

IHSG	8,093
Change (%)	-0.30%
Net Foreign	-1.37 T
Support	8080
Resistance	8170

Sectoral	Last	
IDX:IDX BASIC	1,946.2	-0.11%
IDX:IDX CYCLIC	919.8	1.25%
IDX:IDX ENERGY	3,520.4	0.08%
IDX:IDX FINANCE	1,418.6	-0.74%
IDX:IDX HEALTH	1,985.3	2.65%
IDX:IDX NONCYC	818.0	-0.61%
IDX:IDX INDUST	1,654.4	-0.99%
IDX:IDX INFRA	1,905.8	0.31%
IDX:IDX PROPERT	1,119.6	3.40%
IDX:IDX TECHNO	9,745.7	2.28%
IDX:IDX TRANS	1,775.7	-0.14%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	47,706	0.34%
S&P 500	6,891	0.23%
NASDAQ Composite	23,827	0.80%
FTSE 100	9,697	0.44%
DAX PERFORMANCE-INDEX	24,279	-0.12%
IHSG	8,093	-0.30%
HANG SENG INDEX	26,346	-0.33%
Nikkei 225	50,902	1.26%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.65 percent
Inflation Rate MoM	0.21 percent
Interest Rate	4.75 percent
Balance of Trade	5488 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	50.4 points



NEWS HIGHLIGHT
- Kuartal III 2025, PWON Tabulasi Laba Rp1,72 Triliun
- Kuartal III 2025, Laba dan Pendapatan BNLI Tumbuh Minimalis
- Makin Boncos, AirAsia (CMPP) Defisit Rp16,82 Triliun
- Kapok Rugi! BUKA Kuartal III 2025 Raup Laba Rp2,9 Triliun
- Raih Pendapatan Rp1,09T, IPCM Bukukan Laba Kuartal III Naik 16 Persen

NEWS MARKET

Optimisme Rebound IHSG: Purbaya Prediksi “To The Moon”, The Fed Siap Pangkas Bunga, dan RI Siapkan BBM B50

IHSG berpotensi menguat kembali setelah koreksi tajam, ditopang *optimisme investor terhadap pemangkasan bunga The Fed* dan keyakinan *pemerintah akan stabilitas ekonomi domestik*. Pernyataan *Purbaya Yudhi Sadewa* menjadi katalis psikologis baru bagi pelaku pasar, sementara kebijakan *BBM B50* memperkuat narasi hilirisasi energi nasional. Secara keseluruhan, pasar memasuki fase “menunggu kabar baik” dari The Fed — jika hasilnya sesuai ekspektasi, rebound IHSG bisa menjadi kenyataan dalam waktu dekat.

1. IHSG Berpeluang Rebound Usai Dua Hari Koreksi

* Setelah anjlok dua hari berturut-turut, IHSG diprediksi berpeluang menguat hari ini.
* Koreksi Selasa (28/10/2025) sebesar -0,30% lebih ringan dibanding Senin (-1,87%), menandakan tekanan jual mulai mereda.
* Sentimen positif muncul dari optimisme terhadap keputusan The Fed yang akan memangkas suku bunga serta keyakinan kuat dari Menteri Keuangan Purbaya bahwa IHSG bisa tembus *9.000 hingga akhir tahun*.

2. Purbaya Yudhi Sadewa Yakin IHSG Menuju 9.000 di 2025 dan 32.000 dalam 10 Tahun

* Menkeu Purbaya menyatakan *IHSG dapat menembus 9.000 di akhir 2025* dan bahkan *32.000 dalam satu dekade ke depan*.
* Keyakinan ini didasarkan pada *siklus ekonomi historis* yang menunjukkan indeks bisa tumbuh 4–5 kali lipat setiap satu siklus bisnis.
* Ia menilai, selama banyak saham fundamental besar masih solid, potensi pertumbuhan jangka panjang tetap tinggi meski ada saham-saham “gorengan”.
* “Kalau ditanya IHSG bagaimana? To the moon,” ujar Purbaya dalam *Sarasehan 100 Ekonom Indonesia 2025*.
* Ia menekankan proyeksi ini bukan spekulasi, melainkan hasil perhitungan ekonomi matematis yang didukung data 20–30 tahun terakhir.

3. Pemerintah Siapkan Mandatori BBM B50 pada 2026

* Pemerintah menargetkan penerapan *biodiesel 50% (B50)* pada BBM solar mulai 2026, naik dari program *B40* saat ini.
* Artinya, kandungan biodiesel berbasis CPO (minyak sawit) dalam BBM akan mencapai 50%.
* Menteri ESDM *Bahil Lahadalia* menyebut pasokan CPO untuk program ini akan dipenuhi dengan cara:
* Mengurangi ekspor CPO,
* Menerapkan *Domestic Market Obligation (DMO)*,
* Meningkatkan produksi sawit nasional,
* Membuka lahan baru untuk perkebunan sawit.
* Kebijakan ini diharapkan memperkuat *ketahanan energi nasional* dan mendorong permintaan domestik CPO, namun juga bisa mengurangi volume ekspor komoditas tersebut.

4. The Fed Day: Dunia Menunggu Sinyal Pemangkasan Bunga AS

* Bank Sentral AS (The Fed) akan mengumumkan hasil rapat FOMC pada *Kamis dini hari waktu Indonesia (30/10/2025)*.
* Pasar memperkirakan pemangkasan suku bunga *25 basis poin* ke kisaran *3,75%–4,00%*, level terendah sejak Desember 2022.
* The Fed berada di situasi sulit: inflasi belum turun ke target, sementara pasar tenaga kerja juga mulai melemah.
* Pandangan pejabat Fed terbelah:
* Kubu dovish ingin memangkas bunga lebih lanjut untuk mencegah perlambatan ekonomi.
* Kubu hawkish ingin mempertahankan bunga tinggi demi menekan inflasi yang masih melekat.
* Keputusan ini akan berdampak besar pada arah dolar AS, aliran dana asing, dan potensi rebound bursa emerging markets seperti

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBCA	8,275	Trading Buy	8,425	8,675	8,025	, entry level: 8050-8275
BREN	8,900	Trading Buy	9,075	9,325	8,625	, entry level: 8625-8900
TLKM	3,400	Buy on Weakness	3,460	3,570	3,290	, entry level: 3300-3400
AMRT	2,080	Speculative Buy	2,120	2,180	2,010	, entry level: 2020-2080
ARTO	2,300	Buy on Weakness	2,340	2,410	2,230	, entry level: 2230-2300

NET FOREIGN BUY / SELL



Wednesday, October 29, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BREN	8,900	0.0%	78.01 B	2				27	BREN	8,900	113%	4,170	▼	10,650	-16%
2 AADI	8,150	2.2%	76.19 B	2				-16	AADI	8,150	46%	5,575	▼	11,375	-28%
3 TLKM	3,400	2.1%	40.31 B	1				23	TLKM	3,400	66%	2,050	▼	3,490	-3%
4 FILM	5,300	-2.8%	39.58 B	3				30	FILM	5,300	284%	1,380	▼	6,275	-16%
5 AMRT	2,080	-2.4%	31.60 B	3				14	AMRT	2,080	20%	1,730	▼	3,580	-42%
6 JPFA	2,680	1.1%	31.48 B	8				7	JPFA	2,680	89%	1,415	▼	2,840	-6%
7 ARTO	2,300	6.5%	26.92 B	4				18	ARTO	2,300	88%	1,225	▼	2,950	-22%
8 BRPT	3,420	3.6%	24.39 B	2				32	BRPT	3,420	485%	585	▼	4,530	-25%
9 ENRG	830	1.2%	17.79 B	2				2	ENRG	830	461%	148	▼	1,165	-29%
10 INKP	7,750	1.6%	14.68 B	7				28	INKP	7,750	84%	4,220	▼	8,400	-8%
11 WIFI	3,050	1.0%	13.99 B	1				48	WIFI	3,050	797%	340	▼	4,190	-27%
12 COIN	2,250	-13.5%	13.77 B	1				-6	COIN	2,250	1567%	135	▼	3,860	-42%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BBRI	3,850	-0.3%	(359.89 B)	2				-22	BBRI	3,850	15%	3,360	▼	4,870	-21%
2	BMRI	4,510	0.9%	(180.05 B)	2				-34	BMRI	4,510	12%	4,010	▼	7,075	-36%
3	DSSA	84,375	-5.0%	(126.60 B)	2				-34	DSSA	84,375	178%	30,300	▼	118,000	-28%
4	AMMN	6,875	-4.5%	(84.94 B)	3 ✖				-17	AMMN	6,875	53%	4,500	▼	9,775	-30%
5	ASII	6,325	-4.2%	(81.29 B)	2				-8	ASII	6,325	45%	4,370	▼	6,725	-6%
6	BRMS	855	-1.2%	(79.31 B)	1				-15	BRMS	855	212%	274	▼	1,190	-28%
7	UNVR	2,490	-8.1%	(69.22 B)	1				-31	UNVR	2,490	153%	985	▼	2,840	-12%
8	BBNI	4,370	0.0%	(60.79 B)	1				2	BBNI	4,370	21%	3,610	▼	5,675	-23%
9	IMPC	2,400	0.8%	(50.51 B)	3 ✖				-8	IMPC	2,400	751%	282	▼	2,880	-17%
10	MDKA	2,170	-3.6%	(46.93 B)	1				-43	MDKA	2,170	109%	1,040	▼	2,820	-23%
11	TPIA	7,150	-3.4%	(44.66 B)	2				-27	TPIA	7,150	36%	5,275	▼	10,675	-33%
12	ICBP	8,775	-0.9%	(38.64 B)	1				-26	ICBP	8,775	4%	8,425	▼	12,675	-31%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Wednesday, October 29, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	BBCA	8,275	-0.9%			
2	BRPT	3,420	3.6%			
3	EMAS	4,100	-1.2%			
4	TLKM	v 3,400	2.1%			
5	TINS	2,550	5.8%			
6	SGER	v 480	-3.6%			
7	ADMR	1,435	1.1%			
8	AMRT	v 2,080	-2.4%			
9	PGEO	v 1,325	3.1%			
10	KLBF	1,330	4.3%			
11	JPFA	2,680	1.1%			
12	COCO	444	24.7%			
13	UNTR	27,625	-1.0%			
14	INDF	7,500	0.7%			
15	INKP	7,750	1.6%			
16	INCO	4,420	3.3%			
17	TAPG	v 1,770	2.9%			
18	GGRM	14,200	3.7%			
19	MAPI	v 1,275	7.6%			
20	DKFT	755	0.7%			
21	FILM	5,300	-2.8%			
22	ARTO	v 2,300	6.5%			
23	CPIN	v 5,075	-1.0%			
24	MAPA	715	7.5%			
25	SMGA	v 132	0.8%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BBCA	8,275	15%	7,225	▼	10,825	-24%
BRPT	3,420	485%	585	▼	4,530	-25%
EMAS	4,100	32%	3,100	▼	4,950	-17%
TLKM	3,400	66%	2,050	▼	3,490	-3%
TINS	2,550	209%	825	▼	2,950	-14%
SGER	480	94%	248	▼	515	-7%
ADMR	1,435	105%	700	▼	1,530	-6%
AMRT	2,080	20%	1,730	▼	3,580	-42%
PGEO	1,325	89%	700	▼	1,855	-29%
KLBF	1,330	35%	985	▼	1,645	-19%
JPFA	2,680	89%	1,415	▼	2,840	-6%
COCO	444	1841%	23	▼	456	-3%
UNTR	27,625	38%	20,025	▼	28,500	-3%
INDF	7,500	15%	6,525	▼	8,825	-15%
INKP	7,750	84%	4,220	▼	8,400	-8%
INCO	4,420	142%	1,825	▼	4,750	-7%
TAPG	1,770	153%	700	▼	1,995	-11%
GGRM	14,200	71%	8,300	▼	15,675	-9%
MAPI	1,275	19%	1,075	▼	1,750	-27%
DKFT	755	403%	150	▼	900	-16%
FILM	5,300	284%	1,380	▼	6,275	-16%
ARTO	2,300	88%	1,225	▼	2,950	-22%
CPIN	5,075	30%	3,900	▼	5,375	-6%
MAPA	715	42%	505	▼	1,175	-39%
SMGA	132	164%	50	▼	147	-10%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Wednesday, October 29, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	432	440	450	464	468	ACES	0.00%	9	-43.0%	9%	412	▼	935	-52%	
ADMR	1,305	1,345	1,435	1,515	1,560	ADMR	1.06%	11	19.6%	105%	700	▼	1,530	-6%	
ADRO	1,740	1,755	1,785	1,815	1,830	ADRO	0.00%	4	-26.5%	12%	1,600	▼	4,300	-58%	
AKRA	1,150	1,170	1,210	1,250	1,270	AKRA	-0.41%	10	8.0%	36%	890	▼	1,405	-14%	
AMMN	6,350	6,600	6,875	7,350	7,475	AMMN	-4.51%	2,302	-18.9%	53%	4,500	▼	9,775	-30%	
AMRT	1,860	1,945	2,080	2,240	2,310	AMRT	-2.35%	27	-27.0%	20%	1,730	▼	3,580	-42%	
ANTM	2,920	2,970	3,100	3,190	3,250	ANTM	-1.59%	11	103.3%	129%	1,355	▼	3,930	-21%	
ARTO	1,975	2,050	2,300	2,450	2,570	ARTO	6.48%	158	-5.3%	88%	1,225	▼	2,950	-22%	
ASII	5,875	6,075	6,325	6,725	6,850	ASII	-4.17%	8	29.1%	45%	4,370	▼	6,725	-6%	
BBCA	8,050	8,150	8,275	8,450	8,500	BBCA	-0.90%	18	-14.5%	15%	7,225	▼	10,825	-24%	
BBNI	4,220	4,280	4,370	4,480	4,520	BBNI	0.00%	8	0.5%	21%	3,610	▼	5,675	-23%	
BBRI	3,720	3,750	3,850	3,910	3,960	BBRI	-0.26%	10	-5.6%	15%	3,360	▼	4,870	-21%	
BBTN	1,165	1,180	1,195	1,220	1,225	BBTN	-0.83%	5	4.8%	58%	755	▼	1,470	-19%	
BMRI	4,390	4,410	4,510	4,550	4,600	BMRI	0.89%	8	-20.9%	12%	4,010	▼	7,075	-36%	
BRIS	2,470	2,510	2,560	2,630	2,650	BRIS	-1.54%	16	-6.2%	28%	2,000	▼	3,130	-18%	
BRPT	2,930	3,040	3,420	3,640	3,830	BRPT	3.64%	34	271.7%	485%	585	▼	4,530	-25%	
CPIN	4,750	4,870	5,075	5,325	5,425	CPIN	-0.98%	23	6.6%	30%	3,900	▼	5,375	-6%	
CTRA	865	875	895	915	925	CTRA	-0.56%	7	-8.7%	38%	650	▼	1,390	-36%	
ESSA	560	570	590	610	620	ESSA	0.00%	19	-27.2%	16%	510	▼	990	-40%	
EXCL	2,240	2,310	2,430	2,570	2,630	EXCL	-0.82%	#N/A	8.0%	18%	2,060	▼	3,090	-21%	
GOTO	52	53	55	57	58	GOTO	0.00%	#N/A	-21.4%	4%	53	▼	89	-38%	
ICBP	8,450	8,575	8,775	9,025	9,125	ICBP	-0.85%	11	-22.9%	4%	8,425	▼	12,675	-31%	
INCO	4,040	4,160	4,420	4,660	4,790	INCO	3.27%	60	22.1%	142%	1,825	▼	4,750	-7%	
INDF	7,275	7,350	7,500	7,650	7,725	INDF	0.67%	6	-2.6%	15%	6,525	▼	8,825	-15%	
INKP	7,325	7,475	7,750	8,025	8,150	INKP	1.64%	8	14.0%	84%	4,220	▼	8,400	-8%	
ISAT	1,855	1,880	1,950	2,000	2,030	ISAT	0.26%	14	-21.4%	57%	1,240	▼	2,640	-26%	
ITMG	22,475	22,625	22,800	23,075	23,150	ITMG	0.33%	5	-14.6%	7%	21,400	▼	28,650	-20%	
JPFA	2,350	2,480	2,680	2,940	3,040	JPFA	1.13%	11	38.1%	89%	1,415	▼	2,840	-6%	
JSMR	3,700	3,750	3,840	3,930	3,970	JSMR	-0.52%	7	-11.3%	20%	3,200	▼	4,870	-21%	
KLBF	1,215	1,245	1,330	1,385	1,425	KLBF	4.31%	18	-2.2%	35%	985	▼	1,645	-19%	
MAPA	615	635	715	755	795	MAPA	7.52%	14	-33.2%	42%	505	▼	1,175	-39%	
MAPI	1,130	1,160	1,275	1,330	1,385	MAPI	7.59%	12	-9.6%	19%	1,075	▼	1,750	-27%	
MBMA	540	575	635	705	735	MBMA	4.10%	478	38.6%	167%	238	▼	705	-10%	
MDKA	2,000	2,070	2,170	2,310	2,360	MDKA	-3.56%	#N/A	34.4%	109%	1,040	▼	2,820	-23%	
MEDC	1,250	1,275	1,310	1,355	1,370	MEDC	-1.50%	10	19.1%	50%	875	▼	1,750	-25%	
PGAS	1,660	1,680	1,705	1,740	1,750	PGAS	0.29%	8	7.2%	20%	1,425	▼	1,895	-10%	
PGEO	1,240	1,260	1,325	1,360	1,390	PGEO	3.11%	26	41.7%	89%	700	▼	1,855	-29%	
PTBA	2,300	2,310	2,350	2,370	2,390	PTBA	0.43%	7	-14.5%	8%	2,170	▼	3,070	-23%	
SIDO	540	550	570	590	600	SIDO	0.00%	15	-3.4%	19%	480	▼	630	-10%	
SMGR	2,620	2,660	2,710	2,780	2,800	SMGR	-1.09%	71	-17.6%	31%	2,070	▼	4,410	-39%	
SMRA	384	388	394	400	402	SMRA	-0.51%	6	-19.6%	16%	340	▼	680	-42%	
TLKM	3,070	3,170	3,400	3,590	3,700	TLKM	2.10%	15	25.5%	66%	2,050	▼	3,490	-3%	
TOWR	510	515	525	535	540	TOWR	0.00%	8	-19.8%	19%	442	▼	805	-35%	
UNTR	27,125	27,375	27,625	28,125	28,250	UNTR	-0.99%	6	3.2%	38%	20,025	▼	28,500	-3%	
UNVR	2,110	2,280	2,490	2,820	2,920	UNVR	-8.12%	26	32.1%	153%	985	▼	2,840	-12%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Wednesday, October 29, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	3,420	3.64%	34	BRPT		271.74%	BRPT	3,420	485%	585		4,530	-25%
ANTM	3,100	-1.59%	11	ANTM		103.28%	ANTM	3,100	129%	1,355		3,930	-21%
PGEO	1,325	3.11%	26	PGEO		41.71%	PGEO	1,325	89%	700		1,855	-29%
MBMA	635	4.10%	478	MBMA		38.65%	MBMA	635	167%	238		705	-10%
JPFA	2,680	1.13%	11	JPFA		38.14%	JPFA	2,680	89%	1,415		2,840	-6%
MDKA	2,170	-3.56%		MDKA		34.37%	MDKA	2,170	109%	1,040		2,820	-23%
UNVR	2,490	-8.12%	26	UNVR		32.10%	UNVR	2,490	153%	985		2,840	-12%
ASII	6,325	-4.17%	8	ASII		29.08%	ASII	6,325	45%	4,370		6,725	-6%
TLKM	3,400	2.10%	15	TLKM		25.46%	TLKM	3,400	66%	2,050		3,490	-3%
INCO	4,420	3.27%	60	INCO		22.10%	INCO	4,420	142%	1,825		4,750	-7%
ADMR	1,435	1.06%	11	ADMR		19.58%	ADMR	1,435	105%	700		1,530	-6%
MEDC	1,310	-1.50%	10	MEDC		19.09%	MEDC	1,310	50%	875		1,750	-25%
INKP	7,750	1.64%	8	INKP		13.97%	INKP	7,750	84%	4,220		8,400	-8%
AKRA	1,210	-0.41%	10	AKRA		8.04%	AKRA	1,210	36%	890		1,405	-14%
EXCL	2,430	-0.82%		EXCL		8.00%	EXCL	2,430	18%	2,060		3,090	-21%
PGAS	1,705	0.29%	8	PGAS		7.23%	PGAS	1,705	20%	1,425		1,895	-10%
CPIN	5,075	-0.98%	23	CPIN		6.62%	CPIN	5,075	30%	3,900		5,375	-6%
BBTN	1,195	-0.83%	5	BBTN		4.82%	BBTN	1,195	58%	755		1,470	-19%
UNTR	27,625	-0.99%	6	UNTR		3.17%	UNTR	27,625	38%	20,025		28,500	-3%
BBNI	4,370	0.00%	8	BBNI		0.46%	BBNI	4,370	21%	3,610		5,675	-23%
KLBF	1,330	4.31%	18	KLBF		-2.21%	KLBF	1,330	35%	985		1,645	-19%
INDF	7,500	0.67%	6	INDF		-2.60%	INDF	7,500	15%	6,525		8,825	-15%
SIDO	570	0.00%	15	SIDO		-3.39%	SIDO	570	19%	480		630	-10%
ARTO	2,300	6.48%	158	ARTO		-5.35%	ARTO	2,300	88%	1,225		2,950	-22%
BBRI	3,850	-0.26%	10	BBRI		-5.64%	BBRI	3,850	15%	3,360		4,870	-21%
BRIS	2,560	-1.54%	16	BRIS		-6.23%	BRIS	2,560	28%	2,000		3,130	-18%
CTRA	895	-0.56%	7	CTRA		-8.67%	CTRA	895	38%	650		1,390	-36%
MAPI	1,275	7.59%	12	MAPI		-9.57%	MAPI	1,275	19%	1,075		1,750	-27%
JSMR	3,840	-0.52%	7	JSMR		-11.32%	JSMR	3,840	20%	3,200		4,870	-21%
BBCA	8,275	-0.90%	18	BBCA		-14.47%	BBCA	8,275	15%	7,225		10,825	-24%
PTBA	2,350	0.43%	7	PTBA		-14.55%	PTBA	2,350	8%	2,170		3,070	-23%
ITMG	22,800	0.33%	5	ITMG		-14.61%	ITMG	22,800	7%	21,400		28,650	-20%
SMGR	2,710	-1.09%	71	SMGR		-17.63%	SMGR	2,710	31%	2,070		4,410	-39%
AMMN	6,875	-4.51%	2,302	AMMN		-18.88%	AMMN	6,875	53%	4,500		9,775	-30%
SMRA	394	-0.51%	6	SMRA		-19.59%	SMRA	394	16%	340		680	-42%
TOWR	525	0.00%	8	TOWR		-19.85%	TOWR	525	19%	442		805	-35%
BMRI	4,510	0.89%	8	BMRI		-20.88%	BMRI	4,510	12%	4,010		7,075	-36%
ISAT	1,950	0.26%	14	ISAT		-21.37%	ISAT	1,950	57%	1,240		2,640	-26%
GOTO	55	0.00%		GOTO		-21.43%	GOTO	55	4%	53		89	-38%
ICBP	8,775	-0.85%	11	ICBP		-22.86%	ICBP	8,775	4%	8,425		12,675	-31%
ADRO	1,785	0.00%	4	ADRO		-26.54%	ADRO	1,785	12%	1,600		4,300	-58%
AMRT	2,080	-2.35%	27	AMRT		-27.02%	AMRT	2,080	20%	1,730		3,580	-42%
ESSA	590	0.00%	19	ESSA		-27.16%	ESSA	590	16%	510		990	-40%
MAPA	715	7.52%	14	MAPA		-33.18%	MAPA	715	42%	505		1,175	-39%
ACES	450	0.00%	9	ACES		-43.04%	ACES	450	9%	412		935	-52%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

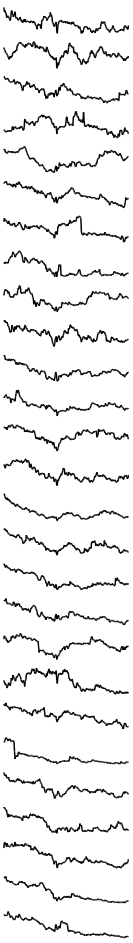
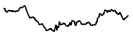
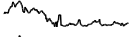
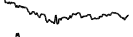
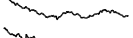
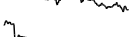
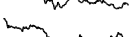
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Wednesday, October 29, 2025

				260											
				52 WEEK PRICE PERFORMANCE		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High		
CODE	PRICE	Daily (%)	PER												
BRPT	3,420	3.64%	34	BRPT		271.74%		BRPT	3,420	485%	585		4,530	-25%	
ENRG	830	1.22%	16	ENRG		260.87%		ENRG	830	461%	148		1,165	-29%	
BRMS	855	-1.16%	191	BRMS		147.11%		BRMS	855	212%	274		1,190	-28%	
EMTK	1,180	10.28%	13	EMTK		139.84%		EMTK	1,180	165%	446		1,700	-31%	
ANTM	3,100	-1.59%	11	ANTM		103.28%		ANTM	3,100	129%	1,355		3,930	-21%	
SCMA	330	1.85%	36	SCMA		97.60%		SCMA	330	180%	118		472	-30%	
NCKL	1,305	5.24%	11	NCKL		72.85%		NCKL	1,305	146%	530		1,310	0%	
ASSA	1,100	0.00%	11	ASSA		59.42%		ASSA	1,100	143%	452		1,145	-4%	
BTPS	1,400	1.45%	9	BTPS		51.35%		BTPS	1,400	75%	800		1,630	-14%	
PGEO	1,325	3.11%	26	PGEO		41.71%		PGEO	1,325	89%	700		1,855	-29%	
MBMA	635	4.10%	478	MBMA		38.65%		MBMA	635	167%	238		705	-10%	
JPFA	2,680	1.13%	11	JPFA		38.14%		JPFA	2,680	89%	1,415		2,840	-6%	
INDY	2,060	-5.94%		INDY		37.79%		INDY	2,060	128%	905		2,690	-23%	
BUKA	169	0.60%		BUKA		35.20%		BUKA	169	52%	111		198	-15%	
MDKA	2,170	-3.56%		MDKA		34.37%		MDKA	2,170	109%	1,040		2,820	-23%	
UNVR	2,490	-8.12%	26	UNVR		32.10%		UNVR	2,490	153%	985		2,840	-12%	
ASII	6,325	-4.17%	8	ASII		29.08%		ASII	6,325	45%	4,370		6,725	-6%	
TLKM	3,400	2.10%	15	TLKM		25.46%		TLKM	3,400	66%	2,050		3,490	-3%	
INCO	4,420	3.27%	60	INCO		22.10%		INCO	4,420	142%	1,825		4,750	-7%	
ADMR	1,435	1.06%	11	ADMR		19.58%		ADMR	1,435	105%	700		1,530	-6%	
MEDC	1,310	-1.50%	10	MEDC		19.09%		MEDC	1,310	50%	875		1,750	-25%	
TKIM	7,100	1.79%	7	TKIM		18.83%		TKIM	7,100	60%	4,450		8,025	-12%	
ELSA	505	-0.98%	6	ELSA		16.90%		ELSA	505	40%	360		550	-8%	
PTPP	386	0.00%	7	PTPP		14.88%		PTPP	386	79%	216		500	-23%	
INKP	7,750	1.64%	8	INKP		13.97%		INKP	7,750	84%	4,220		8,400	-8%	
AKRA	1,210	-0.41%	10	AKRA		8.04%		AKRA	1,210	36%	890		1,405	-14%	
EXCL	2,430	-0.82%		EXCL		8.00%		EXCL	2,430	18%	2,060		3,090	-21%	
PGAS	1,705	0.29%	8	PGAS		7.23%		PGAS	1,705	20%	1,425		1,895	-10%	
GGRM	14,200	3.65%	158	GGRM		6.97%		GGRM	14,200	71%	8,300		15,675	-9%	
CPIN	5,075	-0.98%	23	CPIN		6.62%		CPIN	5,075	30%	3,900		5,375	-6%	
AUTO	2,430	-2.41%	6	AUTO		5.65%		AUTO	2,430	37%	1,775		2,620	-7%	
HRUM	1,090	-1.36%	18	HRUM		5.31%		HRUM	1,090	86%	585		1,375	-21%	
ERAA	424	1.92%	6	ERAA		4.95%		ERAA	424	36%	312		590	-28%	
BBTN	1,195	-0.83%	5	BBTN		4.82%		BBTN	1,195	58%	755		1,470	-19%	
MIKA	2,660	5.14%	28	MIKA		4.72%		MIKA	2,660	29%	2,070		2,870	-7%	
UNTR	27,625	-0.99%	6	UNTR		3.17%		UNTR	27,625	38%	20,025		28,500	-3%	
NISP	1,355	0.37%	6	NISP		3.04%		NISP	1,355	13%	1,195		1,415	-4%	
AVIA	412	-0.96%	15	AVIA		3.00%		AVIA	412	23%	336		520	-21%	
BSDE	950	-1.04%	6	BSDE		0.53%		BSDE	950	36%	700		1,270	-25%	
BBNI	4,370	0.00%	8	BBNI		0.46%		BBNI	4,370	21%	3,610		5,675	-23%	
BNGA	1,700	0.00%	6	BNGA		-1.73%		BNGA	1,700	10%	1,550		1,900	-11%	
KLBF	1,330	4.31%	18	KLBF		-2.21%		KLBF	1,330	35%	985		1,645	-19%	
MPMX	960	1.59%	8	MPMX		-2.54%		MPMX	960	4%	920		1,115	-14%	
INDF	7,500	0.67%	6	INDF		-2.60%		INDF	7,500	15%	6,525		8,825	-15%	
SIDO	570	0.00%	15	SIDO		-3.39%		SIDO	570	19%	480		630	-10%	
MNCN	264	1.54%	4	MNCN		-4.35%		MNCN	264	20%	220		344	-23%	
ARTO	2,300	6.48%	158	ARTO		-5.35%		ARTO	2,300	88%	1,225		2,950	-22%	
BBRI	3,850	-0.26%	10	BBRI		-5.64%		BBRI	3,850	15%	3,360		4,870	-21%	
BRIS	2,560	-1.54%	16	BRIS		-6.23%		BRIS	2,560	28%	2,000		3,130	-18%	
GJTL	1,050	0.96%	4	GJTL		-6.25%		GJTL	1,050	19%	880		1,390	-24%	
PWON	370	0.54%	8	PWON		-7.04%		PWON	370	22%	304		492	-25%	
HEAL	1,500	0.00%	53	HEAL		-7.98%		HEAL	1,500	63%	920		1,775	-15%	
CTRA	895	-0.56%	7	CTRA		-8.67%		CTRA	895	38%	650		1,390	-36%	

17	MAPI	1,275	7.59%	12	MAPI		-9.57%	MAPI	1,275	19%	1,075		1,750	-27%
	MTEL	580	2.65%	22	MTEL		-10.08%	MTEL	580	19%	488		695	-17%
21	JSMR	3,840	-0.52%	7	JSMR		-11.32%	JSMR	3,840	20%	3,200		4,870	-21%
	TBIG	1,825	-1.62%	28	TBIG		-13.10%	TBIG	1,825	9%	1,680		2,310	-21%
24	INTP	6,350	0.00%	10	INTP		-14.19%	INTP	6,350	48%	4,290		7,750	-18%
	BBCA	8,275	-0.90%	18	BBCA		-14.47%	BBCA	8,275	15%	7,225		10,825	-24%
57	PTBA	2,350	0.43%	7	PTBA		-14.55%	PTBA	2,350	8%	2,170		3,070	-23%
	ITMG	22,800	0.33%	5	ITMG		-14.61%	ITMG	22,800	7%	21,400		28,650	-20%
22	PANI	13,500	-1.46%	362	PANI		-15.63%	PANI	13,500	85%	7,300		19,650	-31%
	BFIN	785	0.64%	7	BFIN		-16.93%	BFIN	785	13%	695		1,020	-23%
30	SMGR	2,710	-1.09%	71	SMGR		-17.63%	SMGR	2,710	31%	2,070		4,410	-39%
	SRTG	1,700	2.41%	7	SRTG		-18.66%	SRTG	1,700	42%	1,200		2,880	-41%
78	AMMN	6,875	-4.51%	2,302	AMMN		-18.88%	AMMN	6,875	53%	4,500		9,775	-30%
	MYOR	2,240	4.67%	20	MYOR		-19.42%	MYOR	2,240	23%	1,820		2,790	-20%
44	SMRA	394	-0.51%	6	SMRA		-19.59%	SMRA	394	16%	340		680	-42%
	TOWR	525	0.00%	8	TOWR		-19.85%	TOWR	525	19%	442		805	-35%
11	BMTR	145	0.69%	5	BMTR		-20.77%	BMTR	145	23%	118		228	-36%
	BMRI	4,510	0.89%	8	BMRI		-20.88%	BMRI	4,510	12%	4,010		7,075	-36%
58	ISAT	1,950	0.26%	14	ISAT		-21.37%	ISAT	1,950	57%	1,240		2,640	-26%
	GOTO	55	0.00%		GOTO		-21.43%	GOTO	55	4%	53		89	-38%
20	ICBP	8,775	-0.85%	11	ICBP		-22.86%	ICBP	8,775	4%	8,425		12,675	-31%
	ADRO	1,785	0.00%	4	ADRO		-26.54%	ADRO	1,785	12%	1,600		4,300	-58%
56	AMRT	2,080	-2.35%	27	AMRT		-27.02%	AMRT	2,080	20%	1,730		3,580	-42%
	ESSA	590	0.00%	19	ESSA		-27.16%	ESSA	590	16%	510		990	-40%
68	MAPA	715	7.52%	14	MAPA		-33.18%	MAPA	715	42%	505		1,175	-39%
	ACES	450	0.00%	9	ACES		-43.04%	ACES	450	9%	412		935	-52%
5	PNLF	236	-0.84%	5	PNLF		-45.12%	PNLF	236	6%	222		520	-55%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

MAPI 1,275 (7.5%)
MAPA 715 (7.5%)
ARTO 2,300 (6.4%)
KLBF 1,330 (4.3%)
MBMA 635 (4%)

Top Volume

GOTO 55 (17.1 Mn Lot)
MBMA 635 (9.4 Mn Lot)
BBRI 3,850 (2.3 Mn Lot)
BBCA 8,275 (1.8 Mn Lot)
BMRI 4,510 (1.7 Mn Lot)

Top Frekuensi

MBMA 635 (60k x)
UNVR 2,490 (43k x)
BBRI 3,850 (37k x)
BBCA 8,275 (30k x)
TLKM 3,400 (30k x)

Top Loser

UNVR 2,490 (-8.1%)
AMMN 6,875 (-4.5%)
ASII 6,325 (-4.1%)
MDKA 2,170 (-3.5%)
AMRT 2,080 (-2.3%)

Top Value

BBCA 8,275 (1498.7 IDR Bn)
BBRI 3,850 (912.9 IDR Bn)
BMRI 4,510 (782.1 IDR Bn)
MBMA 635 (610.6 IDR Bn)
BRPT 3,420 (513.8 IDR Bn)

All Stock Performance

Top Gainer

SLIS 95 (33.8%)
IKAN 132 (25.7%)
SSTM 700 (25%)
SOHO 2,040 (24.7%)
PURI 464 (24.7%)

Top Volume

BUMI 141 (27.2 Mn Lot)
REAL 80 (17.2 Mn Lot)
GOTO 55 (17.1 Mn Lot)
MBMA 635 (9.4 Mn Lot)
BIPI 83 (9.2 Mn Lot)

Top Frekuensi

PIPA 358 (72k x)
MBMA 635 (60k x)
COCO 444 (53k x)
REAL 80 (52k x)
UNVR 2,490 (43k x)

Top Loser

SMIL 468 (-14.9%)
DWGL 346 (-14.7%)
AMIN 236 (-14.4%)
BULL 248 (-14.4%)
REAL 80 (-13.9%)

Top Value

BBCA 8,275 (1498.7 IDR Bn)
BBRI 3,850 (912.9 IDR Bn)
BMRI 4,510 (782.1 IDR Bn)
MBMA 635 (610.6 IDR Bn)
PTRO 6,550 (601.7 IDR Bn)

MSCI PRICE PERFORMANCE



Wednesday, October 29, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	3,420	3.64%	34	BRPT	3,420		271.74%	BRPT	3,420	485%	585	▼	4,530	-25%
2	DSSA	84,375	-4.98%	151	DSSA	84,375		128.04%	DSSA	84,375	178%	30,300	▼	118,000	-28%
3	ASII	6,325	-4.17%	8	ASII	6,325		29.08%	ASII	6,325	45%	4,370	▼	6,725	-6%
4	TLKM	3,400	2.10%	15	TLKM	3,400		25.46%	TLKM	3,400	66%	2,050	▼	3,490	-3%
5	CPIN	5,075	-0.98%	23	CPIN	5,075		6.62%	CPIN	5,075	30%	3,900	▼	5,375	-6%
6	UNTR	27,625	-0.99%	6	UNTR	27,625		3.17%	UNTR	27,625	38%	20,025	▼	28,500	-3%
7	BBNI	4,370	0.00%	8	BBNI	4,370		0.46%	BBNI	4,370	21%	3,610	▼	5,675	-23%
8	KLBF	1,330	4.31%	18	KLBF	1,330		-2.21%	KLBF	1,330	35%	985	▼	1,645	-19%
9	INDF	7,500	0.67%	6	INDF	7,500		-2.60%	INDF	7,500	15%	6,525	▼	8,825	-15%
10	TPIA	7,150	-3.38%	25	TPIA	7,150		-4.67%	TPIA	7,150	36%	5,275	▼	10,675	-33%
11	BBRI	3,850	-0.26%	10	BBRI	3,850		-5.64%	BBRI	3,850	15%	3,360	▼	4,870	-21%
12	BBCA	8,275	-0.90%	18	BBCA	8,275		-14.47%	BBCA	8,275	15%	7,225	▼	10,825	-24%
13	AMMN	6,875	-4.51%	2,302	AMMN	6,875		-18.88%	AMMN	6,875	53%	4,500	▼	9,775	-30%
14	BMRI	4,510	0.89%	8	BMRI	4,510		-20.88%	BMRI	4,510	12%	4,010	▼	7,075	-36%
15	GOTO	55	0.00%		GOTO	55		-21.43%	GOTO	55	4%	53	▼	89	-38%
16	ICBP	8,775	-0.85%	11	ICBP	8,775		-22.86%	ICBP	8,775	4%	8,425	▼	12,675	-31%
17	AMRT	2,080	-2.35%	27	AMRT	2,080		-27.02%	AMRT	2,080	20%	1,730	▼	3,580	-42%
18	CUAN	2,000	-1.48%	101	CUAN	2,000		-82.02%	CUAN	2,000	323%	473	▼	2,890	-31%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- : PER saat ini dibawah 10 kali
- YTD (%)
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- : Harga terendah selama 52 Minggu terakhir
- 52W High
- : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Wednesday, October 29, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

28 Okt UMA (BIPI)
28 Okt UMA (BBSS)
28 Okt UMA (MTPS)
27 Okt UMA (BRRC)
27 Okt UMA (STAA)
24 Okt UMA (PART)
24 Okt UMA (MSIN)
23 Okt UMA (CYBR)
22 Okt UMA (SSTM)
22 Okt UMA (NIRO)

SUSPEND / UNSUSPEND

28 Okt **Pembukaan Kembali (SKRN)**
28 Okt **Pembukaan Kembali (HOMI)**
28 Okt **Pembukaan Kembali (PGLI)**
28 Okt **Pembukaan Kembali (ASPI)**
28 Okt **Penghentian Sementara (PURI)**
28 Okt **Penghentian Sementara (SSTM)**
28 Okt **Penghentian Sementara (SOHO)**
27 Okt **Pembukaan Penghentian Kode)**
27 Okt **Penghentian Sementara (SKRN)**
27 Okt **Penghentian Sementara (HOMI)**

AKSI KORPORASI

27 OKTOBER 2025!

* Right Issue [Cum] → BUVA
* RUPS [Jam 15:30:00] → HOPE, HOPE

28 OKTOBER 2025!

* Right Issue [Ex] → BUVA
* RUPS [Jam 10:00:00] → WIDI

29 OKTOBER 2025!

* RUPS [Jam 10:00:00] → ARII, AMFG, SMBR

30 OKTOBER 2025!

* Waran Bonus [Maturity] → IATA-W
* **RUPS [Jam 14:00:00] → HITS, CLEO, SPMA, SSMS**

31 OKTOBER 2025!

* RUPS [Jam 14:00:00] → PSGO, GDYR, PTPW

*Data pengumuman diambil terakhir pada hari :

Rabu, 29 October 2025 pukul 08:35:34

AO- Disc On

ECONOMIC CALENDAR



Monday October 27 2025			Actual	Previous	Consensus	Forecast
9:30 PM	US	Dallas Fed Manufacturing Index OCT		-8.7		-2
	US	Durable Goods Orders MoM SEP		2.90%	0.30%	0.20%
	US	Durable Goods Orders Ex Transp MoM SEP		0.40%	0.20%	0.20%
Tuesday October 28 2025			Actual	Previous	Consensus	Forecast
8:00 PM	US	S&P/Case-Shiller Home Price YoY AUG		1.80%	1.90%	2.10%
	US	CB Consumer Confidence OCT		94.2	94.2	93
Wednesday October 29 2025			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change OCT/24		-2.98M		
6:00 PM	US	MBA 30-Year Mortgage Rate OCT/24		6.37%		
9:00 PM	US	Pending Home Sales MoM SEP		4%	1.70%	1.30%
9:00 PM	US	Pending Home Sales YoY SEP		3.80%		2.90%
9:30 PM	US	EIA Crude Oil Stocks Change OCT/24		-0.961M		
9:30 PM	US	EIA Gasoline Stocks Change OCT/24		-2.147M		
Thursday October 30 2025			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision		4.25%	4.00%	4.00%
1:30 AM	US	Fed Press Conference				
8:55 PM	US	Fed Bowman Speech				
	US	GDP Growth Rate QoQ Adv Q3		3.80%	3%	3.20%
	US	GDP Price Index QoQ Adv Q3		2.10%	2.90%	2.30%
	US	Initial Jobless Claims SEP/27		218K	223K	223.0K
	US	Initial Jobless Claims OCT/04			227K	235.0K
	US	Initial Jobless Claims OCT/11				249.0K
	US	Initial Jobless Claims OCT/18			223K	254.0K
	US	Initial Jobless Claims OCT/25				257.0K
Friday October 31 2025			Actual	Previous	Consensus	Forecast
12:15 AM	US	Fed Logan Speech				
8:30 AM	CN	NBS Manufacturing PMI OCT		49.8	49.6	49.5
8:30 AM	CN	NBS Non Manufacturing PMI OCT		50	50	50.4
8:30 PM	US	Fed Logan Speech				
8:45 PM	US	Chicago PMI OCT		40.6	42	42
11:00 PM	US	Fed Bostic Speech				
11:00 PM	US	Fed Hammack Speech				
	US	Core PCE Price Index MoM SEP		0.20%	0.20%	0.10%
	US	Personal Income MoM SEP		0.40%	0.40%	0.40%
	US	Personal Spending MoM SEP		0.60%	0.40%	0.40%
	US	Employment Cost - Benefits QoQ Q3		0.70%		0.60%
	US	Employment Cost - Wages QoQ Q3		1.00%		0.80%
	US	Employment Cost Index QoQ Q3		0.90%	0.90%	0.80%
	US	PCE Price Index MoM SEP		0.30%		0.20%
	US	PCE Price Index YoY SEP		2.70%		2.80%

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.